

UNAUDITED FINANCIAL RESULTS FOR THE THIRD QUARTER ENDED 31.12.2015

(Rs in Lacs)

PARTICULARS	Quarter ended					Year ended 31.03.2015 (Audited)
	3 Months Ended 31.12.2015 (Unaudited)	Preceding 3 Months Ended 30.09.2015 (Unaudited)	Corresponding 3 Months for the previous year ending 31.12.2014 (Unaudited)	Year to date figures for current period ended on 31.12.2015 (Unaudited)	Year to date figures for previous period ended on 31.12.2014 (Unaudited)	
1. Income From Operations						
(a) Net Sales/ Income from Operations (Net of excise duty)	68.37	124.98	70.55	287.23	262.47	364.05
(b) Other Operating Income	NIL	NIL	NIL	NIL	NIL	NIL
Total income from Operations	68.37	124.98	70.55	287.23	262.47	364.05
2. Expenses						
(a) Cost of Materials consumed	6.03	5.11	7.19	87.86	179.97	162.60
(b) Purchase of stock-in-trade	61.25	93.7	60.11	154.95	62.48	145.39
(c) Changes in inventories of finished goods, work- in-progress and stock-in-trade	(7.77)	11.28	(4.64)	8.86	(7.73)	1.19
(d) Employee benefit expense	3.81	4.12	3.58	11.81	9.28	10.80
(e) Depreciation and amortisation expense	7.50	7.50	12.43	22.50	37.28	47.42
(f) Other expenditure (Any item exceeding 10% of the total expenditure to be shown separately)	4.67	5.23	5.82	18.31	20.17	24.53
Total Expenses	75.49	126.94	84.49	304.29	301.45	391.93
3. Profit/(Loss) from Operations before Other Income, Interest and Exceptional	(7.12)	(1.96)	(13.94)	(17.06)	(38.98)	(27.88)
4. Other Income	0.18	3.82	0.17	4.23	6.08	7.99
5. Profit/(Loss) from ordinary activities before Interest and Exceptional Items	(6.94)	1.86	(13.77)	(12.83)	(32.90)	(19.89)
6. Finance costs	1.00	1.03	1.61	3.15	5.47	6.62
7. Profit / (Loss) from ordinary activities after Interest but before Exceptional Items	(7.94)	0.83	(15.38)	(15.98)	(38.37)	(26.51)
8. Exceptional items	NIL	NIL	NIL	NIL	NIL	NIL
9. Profit (+) / Loss (-) from Ordinary Activities before tax (7+8)	(7.94)	0.83	(15.38)	(15.98)	(38.37)	(26.51)
10. Tax expense	NIL	NIL	NIL	NIL	NIL	NIL
11. Net Profit (+) / Loss (-) from Ordinary Activities after tax (9-10)	(7.94)	0.83	(15.38)	(15.98)	38.37	(26.51)
12. Extraordinary Item (net of tax expense Rs.)	NIL	NIL	NIL	NIL	NIL	(1.16)
13. Net Profit (+) / Loss (-) for the period (11- 12)	(7.94)	0.83	(15.38)	(15.98)	(38.37)	(27.67)
14. Shares of Profit / (loss) of associates	NIL	NIL	NIL	NIL	NIL	NIL
15. Minority Interest	NIL	NIL	NIL	NIL	NIL	NIL
16. Net Profit/ (loss) after taxes, minority interest and shares of profit/ (loss) of associates (13,14,15)	(7.94)	0.83	(15.38)	(15.98)	(38.37)	(27.67)
17. Paid-up equity share capital (Face Value per share:Rs. 5/- each)	413.16	413.16	413.16	413.16	413.16	413.16
18. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	(101.93)	(93.99)	(205.50)	(101.93)	(205.50)	(85.95)
19.(i) Earnings Per Share (EPS) (Face Value of Rs. 5/- each) Basic & Diluted Before extraordinary	(0.09)	0.01	(0.19)	(0.09)	(0.19)	(0.32)
19.(ii) Earnings Per Share (EPS) (Face Value of Rs. 5/- each) Basic & Diluted After extraordinary item	(0.09)	0.01	(0.19)	(0.09)	(0.19)	(0.33)

Notes:

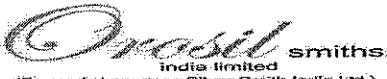
- The above unaudited financial results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on February 10th, 2016.
- The Statutory Auditors of the Company have carried out a Limited Review Report of the said results.

By order of the Board
For OROSIL SMITHS INDIA LIMITED

For Orosil Smiths India Limited

B.K. Narula
Managing Director

B.K. Narula
Managing Director



(Formerly known as Silver Smith India Ltd.)
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Particulars	3 months ended (31.12.2015)	Previous 3 months ended (30.09.2015)	Corresponding 3 months ended in the previous year	Year to date figures for current period ended (31.12.2015)	Year to date figures for the previous year ended (31.12.2014)	Previous accounting year ended (31.03.2015)
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1. Segment Revenue (net sale/income from each segment should be disclosed under this head)						
(a) Segment - A	68.37	124.98	70.55	287.23	262.47	364.05
(b) Segment - B	NIL	NIL	NIL	NIL	NIL	NIL
(c) Segment - C	NIL	NIL	NIL	NIL	NIL	NIL
(d) Segment....	NIL	NIL	NIL	NIL	NIL	NIL
(e) Unallocated Total	NIL	NIL	NIL	NIL	NIL	NIL
Less: Inter Segment Revenue	NIL	NIL	NIL	NIL	NIL	NIL
Net sales/Income From Operations	68.37	124.98	70.55	287.23	262.47	364.05
2. Segment Results (Profit)(+/-) Loss (-) before tax and interest from Each segment)#						
(a) Segment - A	(6.98)	1.85	(16.90)	(12.91)	(34.00)	(21.00)
(b) Segment - B	NIL	NIL	NIL	NIL	NIL	NIL
(c) Segment - C	NIL	NIL	NIL	NIL	NIL	NIL
(d) Segment....	NIL	NIL	NIL	NIL	NIL	NIL
(e) Unallocated Total	NIL	NIL	NIL	NIL	NIL	NIL
Total	(6.98)	1.85	(16.90)	(12.91)	(34.00)	(21.00)
Less: i) Interest**	0.96	1.02	1.52	3.07	4.37	5.51
ii) Other Un-allocable Expenditure net off						
(iii) Un-allocable income Total Profit Before Tax						
3. Capital Employed (Segment assets - Segment Liabilities)						
(a) Segment - A	420.06	428.00	207.66	420.06	207.66	219.52
(b) Segment - B	NIL	NIL	NIL	NIL	NIL	NIL
(c) Segment - C	NIL	NIL	NIL	NIL	NIL	NIL
(d) Segment....	NIL	NIL	NIL	NIL	NIL	NIL
(e) Unallocated Total	NIL	NIL	NIL	NIL	NIL	NIL
Total	420.06	428.00	207.66	420.06	207.66	219.52

By order of the Board
 For OROSIL SMITHS INDIA LIMITED

Place: New Delhi
 Date: 10.02.2016

For Orosil Smiths India Limited

B.K. Narula
 Managing Director

B.K. Narula
 Managing Director



Kumar Aggarwal & Associates
Chartered Accountants

The Board of Directors
M/s Orosil Smiths India Limited
Flat No. 620, Hemkunt Chambers
89, Nehru Place
New Delhi

We have reviewed the accompanying statement of unaudited financial result of **OROSIL SMITHS INDIA LIMITED** for the period ended December 31, 2015. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We have conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For, **Kumar Aggarwal & Associates**
Chartered Accountants
Firm Registration No. 028231N



(Mukul Aggarwal)
Partner
Membership No. 411572

Place: New Delhi
Date: February 10, 2016

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