

**Uu-Audited Financial Results for the Second Quarter Ended 30.09.2008. ( Rs in Lakhs)**

PARTICULARS	THREE	THREE	SIX	SIX	YEAR
	MONTHS	MONTHS	MONTHS	MONTHS	YEAR
	ENDED	ENDED	ENDED	ENDED	ENDED
	30.09.2008	30.09.2007	30.09.2008	30.09.2007	31.03.2008
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1. Net sales/Income from operations	118.00	33.22	160.84	66.23	171.11
2. Other Income	3.84	1.54	6.63	5.02	11.94
3. Total Expenditure	95.08	23.75	126.24	48.17	121.22
a) Increase/Decrease in stock in trade	(5.68)	(11.76)	(7.64)	(18.03)	(9.72)
b) Consumption of Raw material	3.18	0.62	4.18	2.48	4.33
c) Purchase for resale	75.06	12.24	85.69	20.38	44.83
d) Staff Cost	7.51	8.82	15.14	17.52	31.68
e) Other Expenditure	15.01	13.83	28.87	25.82	50.10
<b>OPERATION PROFIT/(LOSS)</b>	<b>26.76</b>	<b>11.01</b>	<b>41.23</b>	<b>23.08</b>	<b>61.83</b>
4. Interest	0.11	0.58	0.51	0.99	1.40
5. Depreciation	8.00	8.00	16.00	16.00	32.24
<b>PROFIT/(LOSS) BEFORE TAX</b>	<b>18.65</b>	<b>2.43</b>	<b>24.72</b>	<b>6.09</b>	<b>28.19</b>
6. Provision for tax	NIL	NIL	NIL	NIL	4.12
<b>NET PROFIT/(LOSS) AFTER TAX</b>	<b>18.65</b>	<b>2.43</b>	<b>24.72</b>	<b>6.09</b>	<b>24.07</b>
<b>SHARE CAPITAL</b>					
7. Paid up share capital	413.16	413.16	413.16	413.16	413.16
(face value Rs 10/- per share)					
Add: Forfeited share amount	-	45.66	-	45.66	-
8. Reserve excluding revaluation reserve	41.03	22.40	41.03	22.40	40.38
9. Basic & Diluted EPS	0.45	0.050	0.45	0.140	0.58
<b>10. Aggregate of non promoter sh hol</b>					
a) No of shares	1740145	1740145	1740145	1740145	1740145
b) Percentage of Shareholding	42.12%	42.12%	42.12%	42.12%	42.12%

**Notes:**

- The above results for the quarter ended September 30, 2008 were reviewed by the Audit Committee and thereafter were taken on record by the Board of Directors in their meeting held on 30.10.2008.
- There were no investors complaints outstanding at the beginning of this quarter or received during the quarter and lying unresolved for the quarter ended September 30, 2008.

on behalf of Board of Directors  
for **SILVER SMITH INDIA LIMITED**

Place: New Delhi  
Date: 30.10.2008

(B.K. Narula)  
**MANAGING DIRECTOR**