



CIN: L74899DL1994PLC059341
Regd. Office: Flat No. 620 Hemkunt Chamber, 89 Nehru Place, New Delhi 110019, India
Corp. Office: A-89 Sector-2, Noida (U.P.) 201301, India
Phone: +91-120-4125476 Email info@orosil.com Website: www.orosil.com



Ref. OSIL/92/2017-2018

Date:- August 10, 2017

To,

The Department of Corporate Relations
Bombay Stock Exchange Limited
P.J. Towers, Dalal Street, Mumbai- 400001

SECURITY CODE: 531626
ISIN NO.: INE628BO1026

Dear Sir/ Madam,

Sub: **Outcome of Board Meeting under Regulation 30 and Regulation 33 of SEBI (Listing obligation and Disclosure Requirement) Regulations**

Dear Sir,

Pursuant to Regulation 30 and regulation 33 of SEBI (Listing obligation and Disclosure Requirement) Regulations, 2015 This is to inform you that board of directors of the company at their meeting held today i.e. 10th August, 2017, has inter alia passed following:-

1. The Board considered and approved the Unaudited Financial Results for the first quarter ended June 30, 2017 as per Regulation 33 of LODR 2015
2. The Board took note of the Limited Review Report for the first quarter ended on June 30, 2017
3. Took note as per regulation 13(4) the statement of Investor Grievances Complaints and Found Nil Complaint.

Other items in general.

You are requested to kindly take the said information on your records.

Thanking You,

Yours faithfully,

For OROSIL SMITHS INDIA LIMITED
(Formerly known as Silver Smith India Ltd)


B K NARULA
Managing Director
DIN No. 00003629



Orosil smiths
india limited

(Formerly known as Silver Smith India Ltd.)

Regd. Office: Flat No. 620, Hemkunt Chambers, 89 Nehru Place,
New Delhi - 110019, India Email: info@orosil.com Website: www.orosil.com

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**The Department of Corporate Relations
Bombay Stock Exchange Limited
P.J. Towers, Dalal Street, Mumbai- 400001**

SECURITY CODE: 531626

ISIN NO.: INE628BO1026

Dear Sir/ Madam,

Subject: Unaudited Financial Results for the First Quarter ended on June 30, 2017 and Limited Review Report

Please find enclosed the Unaudited Financial Results of the Company for First quarter ended on June 30, 2017 pursuant to Regulation 33 of SEBI (Listing Obligation Disclosure Requirements) Regulation, 2015 along with Limited Review Report duly signed by the statutory Auditor of the company. The above results were taken on record by the Board in its meeting held on August 10, 2017.

You are requested to take the said information on your records.

Thanking You,

Yours faithfully,

For OROSIL SMITHS INDIA LIMITED


B K NARULA
Managing Director
DIN No. 00003629



[Encl. as Above]

CIN: L74899DL1994PLC059341

UNAUDITED FINANCIAL RESULTS FOR THE FIRST QUARTER ENDED ON 30.06.2017

PARTICULARS	Quarter ended	
	3 Months Ended 30.06.2017	Corresponding 3 Months for the previous year ending 30.06.2016
	Unaudited	Unaudited
I Revenue From Operations (a) Net Sales/Income		
Net Sales/ Income from Operations	80.74	28.57
II Other Income	1.43	2.58
III Total Revenue (I+II)	82.17	31.15
IV Expenses		
(a) Cost of Materials consumed	7.38	(31.22)
(b) Purchase of stock-in-trade	7.05	42.19
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	42.58	15.67
(d) Employee benefit expense	3.83	3.54
(e) Finance Cost	0.54	0.75
(f) Depreciation and amortisation expense	4.99	6.27
(g) Other expenditure (Any item exceeding 10% of the total expenditure to be shown separately)	6.78	3.81
Total Expenses	73.15	41.01
V. Profit before exceptional and extraordinary items and tax (III-IV)	9.02	(9.86)
VI. Exceptional Items	-	-
VII. Profit before extraordinary items and tax (V - VI)	9.02	(9.86)
VIII. Extraordinary Items	-	-
IX. Profit before tax (VII- VIII)	9.02	(9.86)
X Tax expense: (1) Current tax (2) Deferred tax	-	-
XI. Profit (Loss) for the period from continuing operations (VII-VIII)	9.02	(9.86)
XII. Profit/(loss) from discontinuing operations	-	-
XIII Tax expense of discontinuing operations	-	-
XIV Profit/(loss) from Discontinuing operations (after tax) (XII-XIII)	-	-
XV Profit (Loss) for the period (XI + XIV)	9.02	(9.86)
XVI Earnings per equity share: (1) Basic (2) Diluted	0.11 0.11	(0.12) (0.12)
17. Paid-up equity share capital (Face Value per share:Rs. 5/- each)	413.16	413.16
18. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	(139.36)	(121.22)

Notes:

- The above Unaudited financial results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meeting held on 10th August, 2017.
- The Statutory Auditor of the company have carried out limited review of these results and the results are being published in accordance with Regulation 33 of SEBI (Listing Obligation and Disclosure Requirement) Regulation, 2015
- Segment wise revenue is not applicable to the company.
- The financial results are available on the Company's website at www.orosil.com and at the website of stock exchange, www.bseindia.com
- Previous Quarter's/Year's figures have been regrouped/reworked wherever necessary to make them comparable with those of current quarter/year.
- The Company has adopted Ind-AS w.e.f. 01st April, 2017 with comparatives being restated. Results for the Quarter ended 30.06.2017 are in compliance with Ind -As notified by Ministry of Corporate Affairs, consequently results for the Quarter ended 30.06.2016, have been restated to make them comparable. "Sine there is no difference in the result of the company on restatement of IGAAP result to Ind-AS result, reconciliation is not provided."



For OROSIL SMITHS INDIA LIMITED

B.K. Narula

B.K. Narula
Managing Director
DIN:00003629

Place: New Delhi
Date: 10.08.2017

LIMITED REVIEW REPORT

To,
THE BOARD OF DIRECTORS
OROSIL SMITHS INDIA LIMITED

We have reviewed the accompanying statement of unaudited financial results ("Statement") of Orosil Smith India Limited for the quarter ended June 30th, 2017, attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Regulations').

The Statement is the responsibility of the Company's management and has been approved by the Board of Directors / Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with applicable accounting standards i.e. Ind AS prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of SEBI Regulations and SEBI Circular dated 5th July 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For PNG & CO
Firm Registration No. 021910N
Chartered Accountants

Anupam Agrawal
Partner
Membership No. 084740
Place: Noida
Date: 10th August, 2017

Managing Director AND CFO Certification

We, Bhushan Kumar Narula, Managing Director and Sanjay Bana, Chief Financial Officer certify that :

- a) We have reviewed the financial Results for the First Quarter ended on June 30, 2017 to the best of my knowledge and belief :
- these statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading;
 - these statements together present a true and fair view of the Company's affairs and are in compliance with existing Accounting Standards, applicable laws and regulations.
- b) To the best of my knowledge and belief, no transactions entered into by the Company during the Quarter ended on June 30, 2017 are fraudulent, illegal or violative of the Company's code of conduct.
- c) i) There has not been any significant change in internal control over financial reporting during the period under reference;
- There has not been any significant change in accounting policies during the year requiring disclosure in the notes to the financial statements; and




Sanjay Bana
Chief Financial officer
PAN No. AAHPB3698N
Add: S-4, Plot No. 5/82, Rajinder Nagar,
Sector-5, Sahibabad, Ghaziabad, 201005




B K NARULA
(Managing Director)
DIN No. 00003629
Apartment No. 501,
Tower-22, Common Wealth
Games Village Delhi 11009

Date: 10.08.2017

Place: Noida