

Orosil smiths
india limited

(Formerly known as Silver Smith India Ltd.)

Regd. Office: Flat No. 620, Hemkunt Chambers, 89 Nehru Place,
New Delhi - 110019, India Email: info@orosil.com Website: www.orosil.com

CIN: L74899DL1994PLC059341

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Phone No: 0120-4125476

Ref. OSIL/44/2016-2017

Date:- May 30, 2017

To,

The Department of Corporate Relations
Bombay Stock Exchange Limited
P.J. Towers, Dalal Street, Mumbai- 400001

SECURITY CODE: 531626
ISIN NO.: INE628BO1026

Dear Sir/ Madam,

Sub: Outcome of Board Meeting under Regulation 30 and Regulation 33 of SEBI (Listing obligation and Disclosure Requirement) Regulations

Dear Sir,

Pursuant to Regulation 30 and regulation 33 of SEBI (Listing obligation and Disclosure Requirement) Regulations, 2015 This is to inform you that board of directors of the company at their meeting held today i.e. 30th May, 2017, has inter alia passed following:-

1. Approved audited financial results of the company for the Quarter and year ended 31st March, 2017 on standalone basis. The Auditors of the company have issued auditor's report with unmodified opinion on financial results. Copy of the audited financial results and auditors report thereon is enclosed herewith under regulation 33 of listing regulation.
2. The Board took note of the Auditor's Report for the fourth quarter and year ended on March 31, 2017
3. Took note as per regulation 13(4) the statement of Investor Grievances Complaints and Found Nil Complaint.


You are requested to kindly take the said information on your records.

Thanking You,

Yours faithfully,

For OROSIL SMITHS INDIA LIMITED
(Formerly known as Silver Smith India Ltd)

B.K. Narula
B K NARULA
Managing Director
DIN No. 00003629



CIN: L74899DL1994PLC059341

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE FORTH QUARTER AND YEAR ENDED ON 31.03.2017

(Rs in Lacs)

PARTICULARS	Quarter ended			Year ended		31.03.2017
	3 Months Ended 31.03.2017	Preceding 3 Months Ended 31.12.2016	Corresponding 3 Months for the previous year ending 31.03.2016	Year to date figures for current period ended on 31.03.2017	Year to date figures for previous period ended on 31.03.2016	
	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)	(Audited)
I Revenue From Operations						
Net Sales/ Income from Operations	41.27	74.35	30.09	171.21	317.32	171.21
II Other Income	3.79	0.25	1.7	8.9	5.93	8.90
III Total Revenue (I+II)	45.06	74.6	31.79	180.11	323.25	180.11
IV Expenses						
(a) Cost of Materials consumed	92.07	(23.00)	(72.31)	44.59	15.55	44.59
(b) Purchase of stock-in-trade	20.31	72.76	93.29	138.31	248.24	138.31
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(74.62)	11.54	4.12	(35.58)	12.98	(35.58)
(d) Employee benefit expense	4.78	3.77	5.21	15.78	17.02	15.78
(e) Finance Cost	0.4	0.99	1.13	3.11	4.28	3.11
(f) Depreciation and amortisation expense	3.86	6.27	7.49	22.67	29.99	22.67
(g) Other expenditure (Any item exceeding 10% of the total expenditure to be shown separately)	6.26	3.67	2.29	19.25	20.6	19.25
Total Expenses	53.06	76.00	41.22	208.13	348.66	208.13
V. Profit before exceptional and extraordinary items and tax (III-IV)	(8.00)	(1.40)	(9.43)	(28.02)	(25.41)	(28.02)
VI Exceptional Items	0	0	0	0	0	0.00
VII. Profit before extraordinary items and tax (V-VI)	(8.00)	(1.40)	(9.43)	(28.02)	(25.41)	(28.02)
VIII. Extraordinary Items	0.00	0	0	0	0	0.00
IX. Profit before tax (VII- VIII)	(8.00)	(1.40)	(9.43)	(28.02)	(25.41)	(28.02)
X Tax expense: (1) Current tax (2) Deferred tax	0	0	0	0	0	0.00
XI. Profit (Loss) for the period from continuing operations (VII-VIII)	(8.00)	(1.40)	(9.43)	(28.02)	(25.41)	(28.02)
XII. Profit/(loss) from discontinuing operations	0	0	0	0	0	0
XIII. Tax expense of discontinuing operations	0.00	0.00	(9.43)	0.00	(25.41)	0.00
XIV. Profit/(loss) from Discontinuing operations (after tax) (XII-XIII)	0	0	0	0	0	0
XV. Profit (Loss) for the period (XI + XIV)	(8.00)	(1.40)	(9.43)	(28.02)	(25.41)	(28.02)
XVI Earnings per equity share: (1) Basic (2) Diluted	(0.01) (0.01)	(0.02) (0.02)	(0.11) (0.11)	(0.34) (0.34)	0.3 0.30	(0.34) (0.34)
17. Paid-up equity share capital (Face Value per share:Rs. 5/- each)	413.16	413.16	413.16	413.16	413.16	413.16
18. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	(131.37)	(131.37)	(111.36)	(139.37)	(111.36)	(139.37)

Notes:

- The above Unaudited financial results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meeting held on 30th May, 2017.
- The Statutory Auditor of the company have carried out Audit of these results and the results are being published in accordance with Regulation 33 of SEBI (Listing Obligation and Disclosure Requirement) Regulation, 2015
- Segment wise revenue is not applicable to the company.
- The financial results are available on the Company's website at www.orosil.com and at the website of stock exchange, www.bseindia.com
- Information on investors complaints for the Quarter- Nos. Opening balance - Nil, New- Nil
- Figures for the quarters ended March 31, 2017 are the balancing figures between audited figures in respect of full financial years ended March 31, 2017 and the unaudited published year to date figures upto 31st December, 2016, being the end of the third Quarter of the respective financial year, which was subjected to limited review.
- Previous Quarter's/Year's figures have been regrouped/reworked wherever necessary to make them comparable with those of current quarter/year.
- As per disclosure of financial results, the board of directors has approved in the meeting held on 16.05.2017 subject to the approval of members, Sub-division of existing 1(one) equity share of Rs.5/- (Rupees five) each face value fully paid up into 5 (Five) number of equity shares of Rs.1/- (Rs.One) each face value

By order of the Board
For **OROSIL SMITHS INDIA LIMITED**

Place: New Delhi
Date: 30.05.2017

B.K. Narula
B.K. Narula
Managing Director
DIN.00003629





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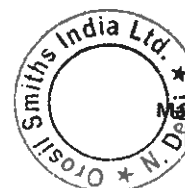
STATEMENT OF ASSETS AND LIABILITIES as at 31ST MARCH 2017

(Rs. In Lacs)

Particulars	Year Ended	
	As at March 31, 2017	As at March 31, 2016
	Audited	Audited
A EQUITY AND LIABILITIES		
1. Shareholders' Funds		
a) Share Capital	522.00	522.00
b) Reserves and Surplus	(139.36)	(111.36)
c) Money received against share warrants	-	-
Sub-Total	382.64	410.64
2. Share Application Money pending allotment		-
3. Non-Current Liabilities		
a) Long-Term Borrowings	9.67	21.62
b) Deferred Tax Liabilities (net)	-	-
c) Other Long-Term Liabilities	-	-
d) Long-Term Provisions	2.74	2.55
Sub-Total	12.41	24.17
4. Current Liabilities		
a) Short-Term Borrowings	11.95	10.76
b) Trade Payables	25.82	2.26
c) Other Current Liabilities	3.22	4.78
d) Short-Term Provisions	0.05	0.04
Sub-Total	41.04	17.84
TOTAL- Equity and Liabilities	436.09	452.65
B ASSETS		
1. Non Current Assets		
a) Fixed Assets	182.03	204.27
b) Non-current Investments	33.75	37.75
c) Deferred tax assets (net)	-	-
d) Long-Term Loans and Advances	1.54	1.54
e) Other non-current assets	-	-
Sub-Total	217.32	243.56
2. Current Assets		
a) Current Investment	-	-
b) Inventories	182.25	152.86
c) Trade Receivables	6.50	6.48
d) Cash and Cash Equivalents	4.64	14.31
e) Short-Term Loans and Advances	25.38	35.44
f) Other Current Assets	-	-
Sub-Total	218.77	209.09
TOTAL- Assets	436.09	452.65

Place: New Delhi
 Date: 30.05.2017

For OROSIL SMITHS INDIA LIMITED
 (Formerly known as Silver Smith India Ltd)



B.K. Narula
 B.K. Narula

Managing Director
 DIN.00003629

Auditor's Report on Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015

To Board of Directors of
Orosil Smiths India Limited

We have audited the quarterly financial results of Orosil Smiths India Limited ("the Company") for the quarter ended March 31, 2017 and the year to date results for the period 01st April, 2016 to 31st March, 2017, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (ii) give a true and fair view of the net profit/ loss and other financial information for the quarter ended 31st March, 2017 as well as the year to date results for the period from 01st April, 2016 to 31st March, 2017.

For & on behalf of
PNG & Co.
Chartered Accountants
(Firm Reg. No. 021910N)


Prabhat Kumar
Partner
M.No. 087257
Place:
Date: 30.05.2017





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Phone No: 0120-4125476

Ref. OSIL/46/2017-2018

Date: 30.05.2017

To,

The Department of Corporate Relations
Bombay Stock Exchange Limited
P.J. Towers, Dalal Street, Mumbai- 400001

SECURITY CODE: 531626
ISIN NO.: INE628BO1026

Subject:- Declaration of Unmodified opinion in Auditor's report with respect to the Audited Financial Results for the Quarter and year ended on 31.03.2017

Dear Sir,

Pursuant to the Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015(including any modification thereof), we hereby declare that the statutory Auditor have not expressed any modified opinion(s) in their Audit report with respect to the Audited Financial Results for the year ended on 31st March, 2017, which has been approved by the board of Directors at its meeting held on Tuesday, 30th May, 2017.

Thanking You,

Yours faithfully,

For OROSIL SMITHS INDIA LIMITED
(Formerly known as Silver Smith India Ltd)

B.K. Narula


B K NARULA
(Managing Director)

DIN No. 00003629

Apartment No. 501,
Tower-22, Common Wealth
Games Village Delhi 11009

CIN: L74899DL1994PLC059341

Phone No: 0120-4125476

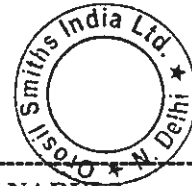
Managing Director AND CFO Certification

We, Bhushan Kumar Narula, Managing Director and Sanjay Bana, Chief Financial Officer certify that :

- a) We have reviewed the financial Results for the Fourth Quarter and year ended on March 31, 2017 to the best of my knowledge and belief :
- these statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading;
 - these statements together present a true and fair view of the Company's affairs and are in compliance with existing Accounting Standards, applicable laws and regulations.
- b) To the best of my knowledge and belief, no transactions entered into by the Company during the Quarter and year ended on March 31, 2017 are fraudulent, illegal or violative of the Company's code of conduct.
- c) i) There has not been any significant change in internal control over financial reporting during the period under reference;
- ii) There has not been any significant change in accounting policies during the year requiring disclosure in the notes to the financial statements; and



Sanjay Bana
Chief Financial officer
PAN No. AAHPB3698N
Add: S-4, Plot No. 5/82, Rajinder Nagar,
Sector-5, Sahibabad, Ghaziabad, 201005



B K NARULA
(Managing Director)
DIN No. 00003629
Apartment No. 501,
Tower-22, Common Wealth
Games Village Delhi 11009

Date: 30.05.2017

Place: Noida