

Orosil smiths
india limited

(Formerly known as Silver Smith India Ltd.)

Regd. Office: Flat No. 820, Hemkunt Chambers, 89 Nehru Place,
New Delhi - 110019, India. Email: info@orosil.com Website: www.orosil.com

CIN: L74899DL1994PLC059341

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Ref. OSIL/215/2015-16

Date: April 23, 2016

To,

The Department of Corporate Relations
Bombay Stock Exchange Limited
P.J. Towers, Dalal Street, Mumbai- 400001

SECURITY CODE: 531626

ISIN NO.: INE628BO1026

Dear Sir/ Madam,

Sub: Outcome of Board Meeting under Regulation 33 of Listing obligation and Disclosure Requirement Regulations (LODR)2015

Dear Sir,

This is to inform you that in the meeting of the Board of Directors held on Saturday, April 23, 2016, following Resolutions were passed:

1. The Board considered and approved the Audited Financial Results for the quarter and Year ended March 31, 2016 as per Regulation 33 of LODR 2015
2. The Board took note of the Audited Report for the quarter and year ended on March 31, 2016
3. Took note as per regulation 13(4) the statement of Investor Grievances Complaints and Found Nil Complaint.

You are requested to kindly take the said information on your records.

Thanking You,

Yours faithfully,

For OROSIL SMITHS INDIA LIMITED
(Formerly known as Silver Smith India Ltd)

For Orosil Smiths India Limited

B K NARULA
Managing Director
DIN No. 00003629


Managing Director

[Encl. as Above]

CIN: L74899DL1994PLC059341

AUDITED FINANCIAL RESULTS FOR THE FORTH QUARTER ENDED 31.03.2016

PARTICULARS	Quarter ended				
	3 Months Ended 31.03.2016 (Audited)	Preceding 3 Months Ended 31.12.2015 (Unaudited)	Corresponding 3 Months for the previous year ending 31.03.2015 (Audited)	Year to date figures for current period ended on 31.03.2016 (Audited)	Year to date figures for previous period ended on 31.03.2015 (Audited)
1. Income From Operations					
(a) Net Sales/ Income from Operations (Net of excise duty)	30.09	68.37	101.58	317.32	364.05
(b) Other Operating Income	NIL	NIL	NIL	NIL	NIL
Total income from Operations	30.09	68.37	101.58	317.32	364.05
2. Expenses					
(a) Cost of Materials consumed	(72.31)	6.03	(17.37)	15.55	162.60
(b) Purchase of stock-in-trade	93.29	61.25	82.91	248.24	145.39
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	4.12	(7.77)	8.92	12.98	1.19
(d) Employee benefit expense	5.21	3.81	1.52	17.02	10.80
(e) Depreciation and amortisation expense	7.49	7.50	10.14	29.99	47.42
(f) Other expenditure (Any item exceeding 10% of the total expenditure to be shown separately)	2.29	4.67	4.36	20.60	24.53
Total Expenses	40.09	75.49	90.48	344.38	391.93
3. Profit/(Loss) from Operations before Other Income, Interest and Exceptional	(10.00)	(7.12)	11.10	(27.06)	(27.88)
4. Other Income	1.70	0.18	1.91	5.93	7.99
5. Profit/(Loss) from ordinary activities before Interest and Exceptional Items (3+4)	(8.30)	(6.94)	13.01	(21.13)	(19.89)
6. Finance costs	1.13	1.00	1.15	4.28	6.62
7. Profit/(Loss) from ordinary activities after Interest but before Exceptional Items	(9.43)	(7.94)	11.86	(25.41)	(26.51)
8. Exceptional items	NIL	NIL	NIL	NIL	NIL
9. Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)	(9.43)	(7.94)	11.86	(25.41)	(26.51)
10. Tax expense	NIL	NIL	NIL	NIL	NIL
11. Net Profit (+)/ Loss (-) from Ordinary Activities after tax (9-10)	(9.43)	(7.94)	11.86	(25.41)	(26.51)
12. Extraordinary Item (net of tax expense Rs.)	NIL	NIL	NIL	NIL	(1.16)
	(9.43)	(7.94)	11.86	(25.41)	(27.67)
14. Shares of Profit / (loss) of associates	NIL	NIL	NIL	NIL	NIL
15. Minority Interest	NIL	NIL	NIL	NIL	NIL
16. Net Profit/ (loss) after taxes, minority interest and shares of profit/ (loss) of associates (13,14,15)	(9.43)	(7.94)	11.86	(25.41)	(27.67)
17. Paid-up equity share capital (Face Value per share:Rs. 5/- each)	413.16	413.16	413.16	413.16	413.16
18. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	(111.36)	(101.93)	(85.95)	(111.36)	(85.95)
19.(i) Earnings Per Share (EPS) (Face Value of Rs. 5/- each) Basic & Diluted Before extraordinary	(0.11)	(0.09)	0.14	(0.30)	(0.33)
19.(ii) Earnings Per Share (EPS) (Face Value of Rs. 5/- each) Basic & Diluted After extraordinary item	(0.11)	(0.09)	0.14	(0.30)	(0.33)

For Orosil Smiths India Limited

B.K. Llan
Managing Director

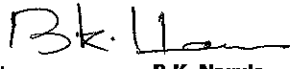
Notes:

1. The above audited financial results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on April-23~~rd~~rd, 2016.
2. The Statutory Auditors of the Company have carried out a Audited Report of the said results.
- 3 Segment wise revenue is not applicable.

By order of the Board
For OROSIL SMITHS INDIA LIMITED

For Orosil Smiths India Limited

Place: New Delhi
Date: 23.04.2016


Managing Director

B.K. Narula
Managing Director

Statement of Assets and Liabilities

ANNEXURE IX 31.03.2016

(Rs. In Lacs)


Particulars	Year Ended 31.03.2016	
	30th September 2015 Unaudited	31st March 2016 Audited
A EQUITY AND LIABILITIES		
1. Shareholders' Funds		
a) Share Capital	522.00	522.00
b) Reserves and Surplus	(93.99)	(111.36)
Total	428.01	410.64
Share Application Money pending allotment	-	-
2. Non-Current Liabilities		
a) Long-Term Borrowings	37.35	21.62
b) Deferred Tax Liabilities (net)	NIL	NIL
c) Other Long-Term Liabilities	NIL	NIL
d) Long-Term Provisions	NIL	2.55
Total	37.35	24.17
3. Current Liabilities		
a) Short-Term Borrowings	NIL	10.76
b) Trade Payables	2.35	2.26
c) Other Current Liabilities	4.79	4.78
d) Short-Term Provisions	12.16	0.04
Total	19.30	17.84
TOTAL- Equity and Liabilities	484.66	452.65
B ASSETS		
1. Non Current Assets		
a) Fixed Assets	219.26	204.27
b) Non-current Investments	37.75	37.75
c) Long-Term Loans and Advances	NIL	1.54
Total	257.01	243.56
2. Current Assets		
a) Inventories	161.62	152.86
b) Trade Receivables	15.06	6.48
c) Cash and Cash Equivalents	11.22	14.31
d) Short-Term Loans and Advances	14.70	35.44
e) Other Current Assets	25.05	NIL
Total	227.65	209.09
TOTAL- Assets	484.66	452.65

For OROSIL SMITHS INDIA LIMITED
(Formerly known as Silver Smith India Ltd)

Place: New Delhi

Date: 23.04.2016

For Orosil Smiths India Limited


Managing Director

B.K. Narula
Managing Director

KUMAR AGGARWAL & ASSOCIATES

Office : C-34, Sector-58 Noida U.P.

E-mail – ankur.kumar@urtaxworld.com Moil : +91-9953104744

Auditor's Report On Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
Board of Directors of Orosil Smiths India Limited

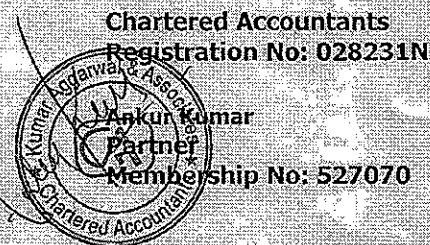
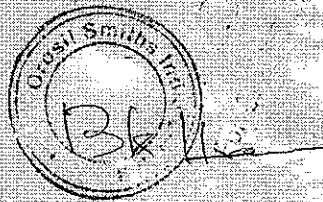
We have audited the quarterly financial results of Orosil Smiths India Limited for the quarter ended 31.03.2016 and the year to date results for the period April 2015 to March 2016, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25 / Ind AS 34), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued there under, or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (ii) give a true and fair view of the net profit/ loss and other financial information fo April 2015 to March 2016.

For, Kumar Aggarwal & Associates



Place: Noida
Date: April 23, 2016