

AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31.03.2011 (Rs in Lakhs)

PARTICULARS	THREE MONTHS ENDED 31.03.2011	CORRESPONDING THREE MONTHS ENDED PREVIOUS YEAR 31.03.2010	YEAR TO DATE FIGURE FOR THE CURRENT PERIOD ENDED 31.03.2011	YEAR TO DATE FIGURE FOR THE PREVIOUS PERIOD ENDED 31.03.2010	PREVIOUS ACCOUNTING YEAR ENDED 31.03.2010
	(Audited)	(Audited)	(Audited)	(Audited)	(Audited)
1. (a) Net Sales/Income from Operations	28.2	14.02	119.71	72.75	72.75
(b) Other Operating Income	NIL	NIL	NIL	NIL	NIL
2. Expenditure					
a. Increase/decrease in stock in trade and work in progress	(20.15)	(3.29)	(22.87)	(2.98)	(2.98)
b. Consumption of raw materials	9.65	0.62	32.63	17.57	17.57
c. Purchase of traded goods	33.35	12.31	68.26	22.67	22.67
d. Employees cost	8.89	3.58	20.95	23.95	23.95
e. Depreciation	10.4	1.16	28.52	24.17	24.17
f. Other expenditure	19.86	9.7	50.3	47.25	47.25
g. Total	62	24.08	177.79	132.63	132.63
(Any item exceeding 10% of the total expenditure to be shown separately)	NIL	NIL	Nil	NIL	NIL
3. Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	(33.80)	(10.06)	(58.08)	(59.88)	(59.88)
4. Other Income	11.29	50.08	41.32	86.40	86.40
5. Profit before Interest and Exceptional Items (3+4)	(22.51)	40.02	(16.76)	26.52	26.52
6. Interest	2.35	0	6.93	0.18	0.18
7. Profit after Interest but before Exceptional Items (5-6)	(24.86)	40.02	(23.69)	26.34	26.34
8. Exceptional items	NIL	NIL	NIL	NIL	NIL
9. Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)	(24.86)	40.02	(23.69)	26.34	26.34
10. Tax expense	2.08	-2.13	2.08	(2.13)	(2.13)
11. Net Profit (+)/ Loss (-) from Ordinary Activities after tax (9-10)	(26.94)	42.15	(25.77)	28.47	28.47
12. Extraordinary Item (net of tax expense Rs.)	0.1	NIL	0.1	NIL	NIL
13. Net Profit(+)/ Loss(-) for the period (11-12)	(27.04)	42.15	(25.87)	(28.47)	28.47
14. Paid-up equity share capital (Face Value of the Share shall be indicated)	413.16	413.16	413.16	413.16	413.16
15. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	32.24	41.60	32.24	58.12	58.12

16. Earnings Per Share (EPS)					
a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	(0.65)	1.02	(0.63)	0.69	0.69
b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	(0.65)	1.02	(0.63)	0.69	0.69
17. Public Shareholding			0		
- No. of shares	1182166	1330774	1182166	1330774	1330774
- Percentage of shareholding	28.61%	32.21%	28.61%	32.21%	32.21%
18. Promoters and promoter group					
Shareholding					
a) Pledged/Encumbered	NIL	NIL	NIL	NIL	NIL
Number of shares					
Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL
Percentage of shares (as a % of the total share capital of the company)	NIL	NIL	NIL	NIL	NIL
b) Non-encumbered					
Number of Shares	2949434	2800826	2949434	2800826	2800826
Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%
Percentage of shares (as a % of the total share capital of the company)	71.39%	67.79%	71.39%	67.79%	67.79%

Notes:

1. The above results for the quarter ended march 31,2011 were reviewed by the Audit Committee and thereafter were taken on record by the Board of Directors in their meeting held on 31.05.2011.

2. There were no investors complaints outstanding at the beginning of this quarter or received during the quarter and lying unresolved for the quarter ended March 31,2011.

on behalf of Board of Directors
for **SILVER SMITH INDIA LIMITED**

Place: New Delhi
Date: 31.05.2011

(B.K. Narula)
MANAGING DIRECTOR