

## AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31.03.2008. ( Rs in Lakhs)

PARTICULARS	NINE MONTHS ENDED 31.12.2007 (Unaudited)	THREE MONTHS ENDED 31.03.2008 (Unaudited)	THREE MONTHS ENDED 31.03.2007 (Unaudited)	YEAR ENDED 31.03.2008 (Audited)	YEAR ENDED 31.03.2007 ( Audited)
1. Net sales/Income from operations	112.52	58.59	31.75	171.11	230.17
2. Other Income	9.19	2.75	0.10	11.94	5.99
3. Total Expenditure	81.71	39.51	31.73	121.22	221.13
a) Increase/Decrease in stock in trade	(8.87)	(0.85)	5.52	(9.72)	(16.58)
b) Consumption of Raw material	3.90	0.43	3.86	4.33	4.99
c) Purchase for resale	21.29	23.54	2.35	44.83	120.99
d) Staff Cost	26.57	5.11	1.81	31.68	30.56
e) Other Expenditure	38.82	11.28	18.19	50.10	81.17
<b>OPERATION PROFIT/(LOSS)</b>	<b>40.00</b>	<b>21.83</b>	<b>0.12</b>	<b>61.83</b>	<b>15.03</b>
4. Interest	1.22	0.18	0.43	1.40	1.40
5. Depreciation	24.00	8.24	9.50	32.24	33.50
PROFIT/(LOSS) BEFORE TAX	<b>14.78</b>	13.41	<b>(9.81)</b>	<b>28.19</b>	<b>(19.87)</b>
6. Provision for tax	NIL	4.12	2.56	4.12	2.56
<b>NET PROFIT/(LOSS) AFTER TAX</b>	<b>14.78</b>	9.29	<b>(12.37)</b>	<b>24.07</b>	<b>(22.43)</b>
SHARE CAPITAL					
7. Paid up share capital (face value Rs 10/- per share)	413.16	413.16	413.16	413.16	413.16
Add: Forfeited share amount	45.66	-	45.66	-	45.66
8. Reserve excluding revaluation reserve	31.09	40.38	16.31	40.38	16.31
9. Basic & Diluted EPS	0.36	0.22	0.026	0.58	(0.50)
<b>10. Aggregate of non promoter sh hol</b>					
a) No of shares	1740145	1740145	1740145	1740145	1740145
b) Percentage of Shareholding	42.12%	42.12%	42.12%	42.12%	42.12%

### Notes:

- The above results for the year ended March 31,2008 were reviewed by the Audit Committee and thereafter were taken on record by the Board of Directors in their meeting held on 30.06.2008.
- There were no investor complaints outstanding at the begning of this quarter or received during the quarter and lying unresolved for the quarter ended March 31,2008.

on behalf of Board of Directors  
for SILVER SMITH INDIA LIMITED

Place: New Delhi  
Date: 30.06.2008

(B.K. Narula)  
MANAGING DIRECTOR